

Mayor Nolan offered the following Resolution and moved on its adoption:

R-12-73

CAPITAL BUDGET AMENDMENT

WHEREAS, the local Capital Budget for the year SFY 2012 was adopted on the 7th day of December 2011; and,

WHEREAS, it is desired to amend said Adopted Capital Budget Section,

NOW THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Highlands, County of Monmouth, that the following amendment(s) to the adopted capital budget section of the SFY 2012 Budget be made.

CAPITAL BUDGET (Current Year Action) 2012

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Amounts Reserved in Prior Years	(5A) SFY 2012 Budget Appropriation	(5B) Capital Improvement Fund	(5C) Capital Surplus	(5D) Grants In Aid and Other Funds	(5E) Debt Authorized	(6) TO BE FUNDED IN FUTURE YEARS
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		9,093,000.00		0.00	32,150.00		200,000.00	4,610,850.00	4,250,000.00
Bulkhead Replacement along and various Improvements to Washington Avenue	R-12-03	700,000.00			35,000.00			665,000.00	
		0.00							
		0.00							
		0.00							
Totals all projects:		9,793,000.00	0.00	0.00	67,150.00	0.00	200,000.00	5,275,850.00	4,250,000.00

6 YEAR CAPITAL PROGRAM SFY 2012-SFY 2017
 Anticipated PROJECT Schedule
 and Funding Requirements

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Estimated Completion time	(5) FUNDING AMOUNTS PER YEAR					
				Budget Year SFY 2012	Budget Year SFY 2013	Budget Year SFY 2014	Budget Year SFY 2015	Budget Year SFY 2016	Budget Year SFY 2017
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		9,093,000.00		4,843,000.00	1,665,000.00	800,000.00	535,000.00	750,000.00	500,000.00
Bulkhead Replacement along and various Improvements to Washington Avenue		700,000.00	1 Year	700,000.00					
		0.00							
		0.00							
		0.00							
TOTALS ALL PROJECTS:		9,793,000.00		5,543,000.00	1,665,000.00	800,000.00	535,000.00	750,000.00	500,000.00

6 YEAR CAPITAL PROGRAM SFY 2012 - SFY 2017
 (Summary of anticipated Funding sources and Amounts)

(1) Project	(2) Estimated Total Cost	(3) Budget Appropriations		(4) Capital Improvement Fund	(5) Capital Surplus	(6) Grants in Aid and Other Funds	(7) BONDS AND NOTES			
		Current Year SFY 2012	Future Years				General	Self Liquidating	Assessment	School
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT	9,093,000.00	0.00		214,650.00		4,864,600.00	4,013,750.00	0.00	0.00	0.00
Bulkhead Replacement along and various Improvements to Washington Avenue	700,000.00			35,000.00			665,000.00			
	0.00									
	0.00									
	0.00									
TOTALS ALL PROJECTS:	9,793,000.00	0.00	0.00	249,650.00	0.00	4,864,600.00	4,678,750.00	0.00	0.00	0.00

HIGHLANDS.NJ.GOV

BE IT FURTHER RESOLVED, that two (2) certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

Seconded by Mr. O'Neil and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Redmond, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None

ABSENT: None

ABSTAIN: None

CAROLYN CUMMINS, BOROUGH CLERK

CLERKS CERTIFICATION (NOT TO BE PUBLISHED)

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the Borough Council on April 4, 2012.

Certified by Me:

Date

CAROLYN CUMMINS
BOROUGH CLERK

TRENTON, NEW JERSEY
APPROVED

DIRECTOR OF LOCAL GOVERNMENT SERVICES